

**FORM LB-1**

A public meeting of the Amity City Council will be held on June 7, 2023 at 7:00 pm at 109 Maddox Ave, Amity, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Amity Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 109 Maddox Ave, Amity, Oregon, between the hours of 9:00 a.m. and 4 p.m. This budget is for an annual budget period. This budget was prepared on the accrual basis of accounting. The major changes and their effect on the budget are recognition of revenues earned but not received and expenses incurred but not paid as of June 30, 2023.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2021-22	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-24
Beginning Fund Balance/Net Working Capital	1,792,614	2,601,174	7,646,783
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,576,743	1,486,730	1,587,400
Federal, State and all Other Grants, Gifts, Allocations and Donations	400,026	303,000	526,100
Revenue from Bonds and Other Debt	9,491,686	10,967,000	9,777,000
Interfund Transfers / Internal Service Reimbursements	360,000	55,000	173,800
Current Year Property Taxes Estimated to be Received	332,880	325,000	349,000
<b>Total Resources</b>	<b>13,953,949</b>	<b>15,737,904</b>	<b>20,060,083</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	804,525	903,363	931,097
Materials and Services	630,141	765,100	819,400
Capital Outlay	1,572,631	11,325,250	8,778,500
Debt Service	232,907	231,400	6,954,700
Interfund Transfers	360,000	55,000	118,800
Contingencies			550,000
Unappropriated Ending Balance and Reserved for Future Expenditure	10,353,745	2,457,791	1,907,586
<b>Total Requirements</b>	<b>13,953,949</b>	<b>15,737,904</b>	<b>20,060,083</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
General Fund	1,124,724	829,595	1,324,696
FTE	8.00	8.5	9.5
Street Program	332,348	454,812	664,374
Water Program	10,718,089	12,774,272	15,969,793
Sewer Program	948,299	768,736	1,090,065
SDC	830,489	910,489	1,011,155
<b>Total Requirements</b>	<b>13,953,949</b>	<b>15,737,904</b>	<b>20,060,083</b>
<b>Total FTE</b>	<b>8.00</b>	<b>8.5</b>	<b>9.5</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

COVID-19 revenue (gas & tourism taxes / user fees) cuts from last Fiscal Year will continue. Oregon Measures 109 & 110 will decrease marijuana revenue beginning this Fiscal. Tax revenue now split between cities and voter approved treatment programs. On-going water infrastructure project requires City to raise water rates. Secured extra funding for Salt Creek Bridge water transmission line relocation. City seeks an extra \$4 million to continue Water System Improvement Project. City must raise sewer revenues to offset debt servicing and other losses. City Staff is currently stable going into FY 2021-22 need to ensure retention and City employees need raises commensurate with cost of living.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2019-21	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit \$3.6105 per \$1,000)	\$3.6105 per \$1,000	\$3.6105 per \$1,000	\$3.6105 per \$1,000

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Borrowings	\$2,785,970	\$6,717,700
<b>Total</b>	<b>\$2,785,970</b>	<b>\$6,717,700</b>