

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Amity City Council will be held on June 2, 2021 at 7:00 pm at 109 Maddox Ave, Amity, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Amity Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 109 Maddox Ave, Amity, Oregon, between the hours of 9:00 a.m. and 4 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is different than the preceding year. The major changes and their effect on the budget are recognition of revenues earned but not received and expenses incurred but not paid as of June 30, 2021.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|-----------------------------------------------------------------------|--------------------------|---------------------------------------|--------------------------------------|
| TOTAL OF ALL FUNDS | Actual Amount 2019-20 | Adopted Budget This Year 2020-2021 | Approved Budget Next Year 2021-20 |
| Beginning Fund Balance/Net Working Capital | 804,340 | 1,243,185 | 2,152,249 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 1,577,028 | 1,891,928 | 1,537,100 |
| Federal, State and all Other Grants, Gifts, Allocations and Donations | 209,400 | 10,000 | 465,200 |
| Revenue from Bonds and Other Debt | 1,859,500 | 3,729,242 | 3,974,611 |
| Interfund Transfers / Internal Service Reimbursements | 0 | 85,000 | 253,600 |
| Current Year Property Taxes Estimated to be Received | 285,000 | 293,100 | 300,500 |
| Total Resources | 4,735,268 | 7,252,455 | 8,683,260 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|-------------------------------------------------------------------|------------------|------------------|------------------|
| Personnel Services | 335,935 | 522,833 | 831,568 |
| Materials and Services | 1,150,987 | 1,064,757 | 3,200,900 |
| Capital Outlay | 1,792,785 | 3,919,242 | 990,800 |
| Debt Service | 223,799 | 312,314 | 257,668 |
| Interfund Transfers | 0 | 85,000 | 249,600 |
| Contingencies | | 809,613 | 1,147,545 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 1,231,762 | 538,696 | 2,005,179 |
| Total Requirements | 4,735,268 | 7,252,455 | 8,683,260 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|----------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|
| Name of Organizational Unit or Program FTE for that unit or program | | | |
| General Fund | 633,941 | 976,347 | 1,132,418 |
| FTE | 6.5 | 8.00 | 8.5 |
| Street Program | 132,784 | 301,685 | 458,046 |
| Water Program | 2,212,696 | 4,628,253 | 5,544,133 |
| Sewer Program | 454,085 | 807,474 | 486,035 |
| SDC | 70,000 | 538,696 | 1,062,628 |
| Total Requirements | 3,505,506 | 7,252,455 | 8,683,260 |
| Total FTE | 6.5 | 8.00 | 8.5 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 COVID-19 revenue (gas & tourism taxes / user fees) cuts from last Fiscal Year will continue. Oregon Measures 109 & 110 will decrease marijuana revenue beginning this Fiscal. Tax revenue now split between cities and voter approved treatment programs. On-going water infrastructure project requires City to raise water rates. Secured extra funding for Salt Creek Bridge water transmission line relocation. City seeks an extra \$4 million to continue Water System Improvement Project. City must raise sewer revenues to offset debt servicing and other losses. City Staff is currently stable going into FY 2021-22 need to ensure retention and City employees need raises commensurate with cost of living.

| PROPERTY TAX LEVIES | | | |
|-------------------------------------------------------|-----------------------------------|---------------------------------------------|----------------------------------------------|
| | Rate or Amount Imposed 2019-21 | Rate or Amount Imposed This Year 2020-21 | Rate or Amount Approved Next Year 2021-22 |
| Permanent Rate Levy (rate limit \$3.6105 per \$1,000) | \$3.6105 per \$1,000 | \$3.6105 per \$1,000 | \$3.6105 per \$1,000 |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|------------------------------------------|----------------------------------------------------------|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | | |
| Other Borrowings | \$3,017,370 | |
| Total | \$3,017,370 | |