

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Amity City Council will be held on June 3, 2020 at 7:00 pm at 109 Maddox Ave, Amity, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Amity Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 109 Maddox Ave, Amity, Oregon, between the hours of 9:00 a.m. and 4 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is different than the preceding year. The major changes and their effect on the budget are recognition of revenues earned but not received and expenses incurred but not paid as of June 30, 2020.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	522,109	804,340	1,243,185
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,689,933	1,577,028	1,891,928
Federal, State and all Other Grants, Gifts, Allocations and Donations	158,601	209,400	10,000
Revenue from Bonds and Other Debt	6,510,190	1,859,500	3,729,242
Interfund Transfers / Internal Service Reimbursements	325,294	0	85,000
Current Year Property Taxes Estimated to be Received	272,000	285,000	293,100
Total Resources	9,478,127	4,735,268	7,252,455

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	296,610	335,935	522,833
Materials and Services	1,222,710	1,150,987	1,064,757
Capital Outlay	6,603,900	1,792,785	3,919,242
Debt Service	220,980	223,799	312,314
Interfund Transfers	325,294	0	85,000
Contingencies	184,097	849,331	809,613
Unappropriated Ending Balance and Reserved for Future Expenditure	624,53	382,431	538,696
Total Requirements	9,478,127	4,735,268	7,252,455

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	583,360	633,941	976,347
FTE	9.75	6.5	8.00
Street Program	263,857	132,784	301,685
Water Program	7,035,427	2,212,696	4,628,253
Sewer Program	461,556	454,085	807,474
SDC	325,294	70,000	538,696
Total Requirements	8,669,494	3,503,506	7,252,455
Total FTE	9.75	6.5	8.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 COVID-19 cut revenues (gas & tourism taxes / user fees) going into FY 2020-21. Most of our contracted service costs increased in FY 2020-21. Sheriff's Office, City Support Functions such as the City Planner & City Attorney, Renegotiated our Labor Union Collective Bargaining Agreement, On-going water infrastructure project required City to raise water rates, City's Staff has seen changes, but it is stable going into FY 2020-21, City Clerk Position became a full-time employee and Hired into a Permanent Part-time Public Works Employee.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-20	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit \$3.6105 per \$1,000)	\$3.6105 per \$1,000	\$3.6105 per \$1,000	\$3.6105 per \$1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Borrowings	3,017,370	\$3,017,370
Total	\$3,017,370	\$3,017,370