

FORM LB-1

A public meeting of the Amity City Council will be held on June 1, 2022, at 7:00 pm at 109 Maddox Ave, Amity, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the Amity Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 109 Maddox Ave, Amity, Oregon, between the hours of 9:00 a.m. and 4 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is different than the preceding year. The major changes and their effect on the budget are recognition of revenues earned but not received and expenses incurred but not paid as of June 30, 2022.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-2022	Adopted Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	1,243,185	2,152,249	2,575,717
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,891,928	1,650,700	1,541,730
Federal, State and all Other Grants, Gifts, Allocations and Donations	10,000	465,200	303,000
Revenue from Bonds and Other Debt	3,729,242	3,974,611	10,967,000
Interfund Transfers / Internal Service Reimbursements	85,000	353,600	0
Current Year Property Taxes Estimated to be Received	293,100	300,500	325,000
Total Resources	7,252,455	8,896,860	15,712,447

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	522,833	831,568	903,363
Materials and Services	1,064,757	722,558	766,100
Capital Outlay	3,919,242	3,465,800	11,325,250
Debt Service	312,314	233,849	231,400
Interfund Transfers	85,000	349,600	0
Contingencies	809,613	2,230,857	1,575,845
Unappropriated Ending Balance and Reserved for Future Expenditure	538,696	1,062,628	910,489
Total Requirements	7,252,455	8,896,860	15,712,447

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General Fund	976,347	1,132,418	804,138
FTE	8.00	8.5	8.5
Street Program	301,685	458,046	454,812
Water Program	4,628,253	5,544,133	12,774,272
Sewer Program	807,474	699,635	768,736
SDC	538,696	1,062,628	910,489
Total Requirements	7,252,455	8,896,860	15,712,447
Total FTE	8.00	8.5	8.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

COVID-19 revenue (gas & tourism taxes / user fees) cuts from last Fiscal Year will continue. Oregon Measures 109 & 110 will decrease marijuana revenue beginning this Fiscal. Tax revenue now split between cities and voter approved treatment programs. On-going water infrastructure project requires City to raise water rates. Secured extra funding for Salt Creek Bridge water transmission line relocation. City seeks an extra \$4 million to continue Water System Improvement Project. City must raise sewer revenues to offset debt servicing and other losses. City Staff is currently stable going into FY 2021-22 need to ensure retention and City employees need raises commensurate with cost of living.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2019-21	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit \$3.6105 per \$1,000)	\$3.6105 per \$1,000	\$3.6105 per \$1,000	\$3.6105 per \$1,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Borrowings	\$1,833,723	
Total	\$1,833,723	